

**CANADIAN ASSOCIATION OF  
COMPUTER SCIENCE**

**FINANCIAL STATEMENTS**

**December 31, 2009**

# *G.W. Robinson C.A. Professional Corporation*

---

1003 The Tower at Midtown  
Saskatoon, Saskatchewan S7K 1J5  
Phone: (306) 933-2222  
Fax: (306) 933-2250  
Email: gwrobinson@shaw.ca

## **AUDITOR'S REPORT**

To the Directors of  
**Canadian Association of Computer Science**

I have audited the statement of financial position of The Canadian Association of Computer Science as at December 31, 2009 and the statements of operations and surplus for the year then ended. These financial statements are the responsibility of the organization's Directors. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

In common with many non-profit organizations, this organization derives its revenue from member dues, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the organization and I was not able to determine whether any adjustments might be necessary to revenues, excess of revenue over expenses, assets and surplus.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of member dues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2008 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



**Chartered Accountant**

Saskatoon, Canada


August 12, 2011

**CANADIAN ASSOCIATION OF COMPUTER SCIENCE**  
**STATEMENT OF FINANCIAL POSITION**  
as at December 31, 2009

	2009	2008
<b><u>ASSETS</u></b>		
Bank		
Cash & equivalents	\$ 249,165	\$ 223,024
Accrued interest receivable	-	1,737
	<u>\$ 249,165</u>	<u>\$ 224,761</u>
<b><u>SURPLUS</u></b>		
Balance, end of year	<u>\$ 249,165</u>	<u>\$ 224,761</u>

APPROVED BY THE BOARD

.....  Director

.....  Director

See accompanying notes.

**CANADIAN ASSOCIATION OF COMPUTER SCIENCE**  
**STATEMENT OF OPERATIONS AND SURPLUS**  
**for the year ended December 31, 2009**

	2009	2008
<b>REVENUES</b>		
Member dues	35,900	43,000
Interest income	<u>296</u>	<u>5,674</u>
	<u>36,196</u>	<u>48,674</u>
<b>EXPENSES</b>		
Dues and memberships	7,213	-
Insurance	1,164	1,165
Legal and accounting	1,216	1,213
Office expenses	158	28
Travel and meeting expense	<u>2,041</u>	<u>4,454</u>
	<u>11,792</u>	<u>6,860</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	24,404	41,814
<b>SURPLUS, BEGINNING OF YEAR</b>	<u>224,761</u>	<u>182,947</u>
<b>SURPLUS, END OF YEAR</b>	<u><u>249,165</u></u>	<u><u>224,761</u></u>

See accompanying notes.

**CANADIAN ASSOCIATION OF COMPUTER SCIENCE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended December 31, 2009**

---

1. STATUS AND PURPOSES OF THE ORGANIZATION

The organization was incorporated under Part II of the Canadian Corporation Act on January 4, 2005 and is engaged in the promotion of the interest of computer sciences in Canadian universities.

2. SIGNIFICANT ACCOUNTING POLICIES

Revenue Recognition

Member dues are recognized as revenue in the year they are received.

Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reported period. Actual results could differ from these estimates.

3. STATEMENT OF CASH FLOW

No statement of cash flow was provided in that it was not considered necessary for fair presentation.

4. CAPITAL DISCLOSURE

The organization's objectives when managing capital is to maintain sufficient liquidity to meet its obligations as they become due.